

EMPOWERDEX

Economic Empowerment Rating Agency



Generic B-BBEE Verification Certificate

Times Media Group (Pty) Ltd

Including Subsidiaries Listed in Annexure "A" of the Certificate

Registration Number: 2008/009392/07
Address: 4 Biermann Avenue, Rosebank, Johannesburg, 2196

Level Three Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.00	25.00	≥ 51% Black Ownership	Yes
Management Control	11.17	19.00	Black Ownership Percentage	58.47%
Skills Development	13.57	20.00	≥30% Black Women Ownership	No
Enterprise and Supplier Development	37.09	40.00	Black Women Ownership Percentage	18.44%
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	No
Total Score	91.83	109.00	51% Black Owned Designated Group Supplier	No
			VAT Number	N/A
Empowering Supplier	Yes		Issue Date	07 March 2016
Procurement Recognition Level	110.00%		Expiry Date	06 March 2017
Recorded Procurement Recognition Level	110.00%		Re-issue Date	N/A

For EMPOWERDEX (Pty) Ltd

07 March 2016

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: C Wu, V Jack, L Ratsoma, J Brebnor



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